



MINUTES

of the

BOARD OF REGENTS FOR THE
OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGES

for the

April 2, 2021

Special Board Meeting

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF REGENTS
FOR THE OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGES
APRIL 2, 2021**

Notice of this meeting was filed with the Oklahoma Secretary of State on March 29, 2021.

The Board of Regents for the Oklahoma Agricultural and Mechanical Colleges met in the French Lounge, 270 Student Union at Oklahoma State University in Stillwater, Oklahoma, on April 2, 2021.

Board members in attendance: Mr. Rick Davis, Chair; Dr. Trudy Milner, Vice Chair; Mr. Calvin Anthony; Mrs. Blayne Arthur; Mr. Douglas Burns; Mr. Jarold Callahan; Mr. Joe Hall; and Mr. Jimmy Harrel.

Absent: None.

Others in attendance: Mr. Jason Ramsey, Chief Executive Officer; and Ms. Kyla Eldridge, Executive Assistant to the CEO.

After the Chief Executive Officer announced a quorum was present and affirmed that all documents had been filed, Chair Davis called the meeting to order at approximately 9:03 a.m.

(The Agenda for this meeting is identified as ATTACHMENT A and attached to these minutes.)

I. BOARD OF REGENTS' BUSINESS

1. Approval of agenda

No action

2. Executive Session, if so approved by the required number of Board members present, for the purpose of discussing the employment (including interviewing and evaluating candidates) of a President of Oklahoma State University. (Oklahoma Open Meeting Act, §307B.1.)

At approximately 9:03 a.m., Regent Callahan moved that the Board convene in Executive Session for the purpose of discussing the employment of a President of Oklahoma State University (including interviewing and evaluating candidates). Regent Milner seconded the motion.

Those voting aye: Board Members Anthony, Arthur, Burns, Callahan, Davis, Hall, Harrel, and Milner. No: None. Abstentions: None. Absent: None. The motion carried.

Open Session

At approximately 10:58 p.m., Regent Callahan moved that the Board reconvene in Open Session. Regent Anthony seconded the motion.

Those voting aye: Board Members Anthony, Arthur, Burns, Callahan, Davis, Hall, Harrel, and Milner. No: None. Abstentions: None. Absent: None. The motion carried.

3. Consider or take any action with reference to the matters contained in the immediately preceding item

Regent Davis expressed appreciation to the Regents for the deliberate, careful, and thoughtful way that they approached this process. He said the Regents are united in their goal of selecting the most qualified and best candidate to lead OSU and the OSU System for many years to come. They made a commitment last October that they would establish a search committee that was diverse, passionate, and committed to OSU and which included representatives from students, faculty, staff, alumni, and the Board. The OSU Presidential Search Committee members spent a great deal of time conducting a national search and he is thankful for their service. He said he is also very thankful for Regent Joe Hall for his willingness and for the sacrifice of his time to take on the job of being Chair of that Committee.

OSU Presidential Search Committee Chair Joe Hall said the Committee conducted a thorough and comprehensive national search for the next president of OSU. The search process attracted a large pool of very qualified and diverse candidates from across the nation. Several candidates were in leadership positions at major and respected universities. After an exhaustive search process and interviews with the final four exceptional candidates, he said it is his great honor to make the motion to select the next president of Oklahoma State University.

Appointment of Oklahoma State University President

Regent Hall moved that the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges appoint Dr. Kayse Shrum of Coweta, Oklahoma, and current President of the OSU Center for Health Sciences, as the 19th President of Oklahoma State University effective July 1, 2021. Regent Milner said she proudly seconds that motion, noting this is an historic day for the State of Oklahoma and for Oklahoma State University to consider the first woman for President of OSU. Regent Milner said Dr. Shrum's success has shined a very positive light on the work at OSU and at the Center for Health Sciences over the past few years and she embodies the servant leadership values of the land-grant university. She said Dr. Shrum has lived the cowboy—rather, cowgirl—code since her days as a youth in Coweta. Regent Milner said she has known Dr. Shrum as both a colleague and a friend for many years, and she is thrilled to bring this nomination to the Board for a vote.

A roll-call vote was taken for the motion.

Those voting aye: Board Members Anthony, Arthur, Burns, Callahan, Davis, Hall, Harrel, and Milner. No: None. Abstentions: None. Absent: None. The motion carried.

Chair Davis noted that the vote was unanimous, and Dr. Kayse Shrum is officially the 19th President of Oklahoma State University.

It was noted that the motion should have included the salary and benefits listed on Schedule A. Regent Burns moved to approve Schedule A, which lists the salary and benefits for Dr. Kayse Shrum as President of Oklahoma State University. Regent Callahan seconded the motion.

Those voting aye: Board Members Anthony, Arthur, Burns, Callahan, Davis, Hall, Harrel, and Milner. No: None. Abstentions: None. Absent: None. The motion carried.

(The Schedule A is identified as ATTACHMENT B and attached to these minutes.)

Adjournment

At approximately 11:04 p.m., Regent Anthony moved and Regent Callahan seconded to adjourn the meeting.

Those voting aye: Board Members Anthony, Arthur, Burns, Callahan, Davis, Hall, Harrel, and Milner. No: None. Abstentions: None. Absent: None. The motion carried.



AGENDA
OSU/A&M Board of Regents
Special Board Meeting

April 2, 2021 – 9:00 a.m.

French Lounge, Room 270
Student Union
Oklahoma State University
Stillwater, Oklahoma

Notice of this meeting was filed with the Secretary of State on March 29, 2021.

I. BOARD OF REGENTS' BUSINESS

A. Subjects for discussion and possible action:

1. Approval of agenda
2. Executive Session, if so approved by the required number of Board members present, for the purpose of discussing the employment (including interviewing and evaluating candidates) of a President of Oklahoma State University. (Oklahoma Open Meeting Act, §307B.1.)
3. Consider or take any action with reference to the matters contained in the immediately preceding item.

**Oklahoma State University President's Compensation
Fiscal Year 2022**

Benefit	Amount
Salary	\$650,000 annually
Auto Allowance	\$16,500/year
Deferred Compensation	\$75,000 annually to continue her current plan
President's Home	\$3,500/month until President's House completed
General Employee Benefits (Life, Health, Retirement) ¹	**Employer-provided benefits include payment of employer-subsidies (up to 85%) to health plan options; employer-paid life insurance (2x annual salary, max of \$100,000 as of 1/1/21; retirement contributions
Stillwater Country Club Membership	Continue as currently provided for President through OSU Foundation
Karsten Creek Golf Club Membership	Continue as currently provided for President
Travel Reimbursements	Business expense reimbursements are made in accordance with OSU policy.
Moving Expenses	Up to \$15,000

**Retirement options are based upon employee selection; <https://hr.okstate.edu/benefits/choose-retire-plan.html>.

¹ For details, see <https://hr.okstate.edu/benefits/benefit-overview.html>.

BOARD OF REGENTS FOR THE OKLAHOMA
AGRICULTURAL AND MECHANICAL COLLEGES



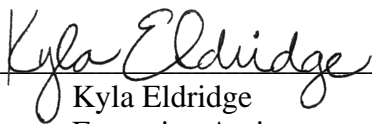
By: Rick Davis 04/23/2021 18:25 CDT
Rick Davis, Chair

ATTEST:



Jason Ramsey 04/23/2021 19:29 CDT
Jason Ramsey, Chief Executive Officer

Certified correct minutes subject to approval of the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges on April 23, 2021.


Kyla Eldridge
Kyla Eldridge
Executive Assistant to the CEO